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Focus Impact Partners Announces Acquisition of Sponsor Interest in Crixus BH3 Acquisition Company

New York, NY, November 8, 2023 – Focus Impact Partners, LLC (“Focus Impact”), a leading private investment firm focused on investing in socially forward companies, today announced that it had completed the previously announced acquisition of a majority of the sponsor shares and private placement warrants of Crixus BH3 Acquisition Company, a special purpose acquisition company (NASDAQ: BHAC). Following the acquisition, the company was renamed Focus Impact BH3 Acquisition Company (“Focus Impact BH3”). Focus Impact BH3 joins Focus Impact Acquisition Corp. (“FIAC”) (NASDAQ: FIAC) as the second special purpose acquisition company controlled by Focus Impact, with each focused on finding a socially forward company as a business combination target.

Focus Impact BH3 completed its initial public offering on October 5, 2021, and currently holds approximately \$24.6 million in cash in trust for the benefit of its public shareholders. Focus Impact BH3 has until July 31, 2024 to complete an initial business combination. Eric Edidin and Daniel Lebensohn will remain on the Focus Impact BH3 board of directors.

Wray Thorn, Co-Founder and Partner of Focus Impact, stated, “We are excited with the addition of Focus Impact BH3 to our portfolio of investment vehicles. This transaction strengthens our presence within the impact investment community and adds dry powder to our ability to execute attractive transactions to drive value for our stakeholders.” Co-Founder and Partner Carl Stanton added, “I’m pleased to announce that since our inception in 2021, we have successfully executed in both private and public markets. With the recent announcement of our proposed merger between FIAC and DevvStream Holdings Inc., a leading developer and manager of technology-based carbon credits and related sustainability solutions, we are excited to resume our hunt for attractive, socially forward businesses to partner with in the pursuit of our strategy of producing financial returns for investors while addressing a wide variety of important social issues.”

Focus Impact BH3 has retained Cohen & Company Capital Markets, a division of J.V.B. Financial Group, LLC (“CCM”), as exclusive financial advisor and joint capital markets advisor. BTIG, LLC has been retained as joint capital markets advisor.

About Focus Impact Partners, LLC

Focus Impact is a private investment firm on a mission to amplify social impact and generate impactful profits by bringing capital and expertise to "socially forward" companies, which we define as businesses that create positive outcomes for their employees and / or customers. Mission-driven and returns-focused, we endeavor to accelerate the growth of great businesses through a combination of intentional strategic leadership, comprehensive capital formation, deep M&A expertise, data & technology-driven business solutions, and a social forward focus.

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